

6.3 Price Fixing Unit

- 6.3.1 The Price Fixing Unit (PFU) is responsible, among others, to: process refund of freight subsidies and wholesale profits; prepare costing forms for the fixing of maximum wholesale and retail prices of controlled commodities; keep records of all approved prices; and process and verify second schedules from importers of controlled commodities to be submitted to the Ministry of Commerce and Consumer Protection.
- 6.3.2 A vacant grade of Analyst (Trade) exists on the establishment of the Price Fixing Unit. For this review exercise, we have not received any representation from the staff side. Management on its part has requested to restyle the grade of Analyst (Trade) to Analyst (Commerce) and to grant 70% duty exemption on the purchase of a car to incumbents.
- 6.3.3 While examining the request for restyling, we observed that same is not appropriate, as the duties performed by an Analyst (Trade) and Analyst (Commerce) differ in terms of nature. We also noted that a grade of Analyst (Trade) equally exists at the Trade, Commerce and Licensing Unit. Considering the functions of the Price Fixing Unit, we hold that it is more meaningful to create a grade of Analyst (Commerce) which would be filled against the vacant post of Analyst (Trade). We are recommending along these lines.

Analyst (Commerce) (New Grade)

Recommendation 1

- 6.3.4 **We recommend the creation of a grade of Analyst (Commerce). Appointment thereto should be made by selection from among candidates possessing a Degree in Economics or Finance or Accounting or Management or Statistics or an equivalent qualification.**
- 6.3.5 Incumbent would be required, *inter alia*, to collect and analyse economic, market, social, environmental, financial, fiscal and other relevant information and/or data required for the attainment of objectives of the Unit; process and approve costing returns in relation to pricing of goods; carry out market research and surveys in order to meet the requirements and objectives of the Unit; and develop new mechanism and efficient method for monitoring and evaluating pricing policies and market analytics in line with best practices.

SALARY SCHEDULE

Salary Code	Salary Scale and Grade
02 060 090	<p style="text-align: center;">PRICE FIXING UNIT</p> <p>Rs 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 77750</p> <p>Analyst (Commerce) (New Grade)</p>

