

## 19. FISHERMEN INVESTMENT TRUST

- 19.1 The Fishermen Investment Trust (FIT) operates under the *aegis* of the Ministry of Blue Economy, Marine Resources, Fisheries and Shipping. It envisions to be a key player in the fishing industry while empowering the fishermen community to be a partner in the socio-economic development of the country.
- 19.2 In accordance with its statutory provisions, the main aims of the FIT are to democratise access to the fishery resources of Mauritius and give due regard to the fishing community; develop projects and schemes for the empowerment and welfare of fishermen; and encourage and provide assistance to investors to set up a business in Mauritius. To this end, it targets, among others, artisanal fishermen and bank fishermen with a view to promoting the development and diversification of fishing operations and aquaculture.
- 19.3 While the management of the FIT rests with the Board of Directors, the Chief Executive Officer, who is at the helm of the organisation, is responsible for the execution of the Board's policies as well as control and management of the day-to-day business of the Trust. Presently, support services are provided by an officer in the grade of Finance and Investment Officer.
- 19.4 During the consultative meeting with Management, it was reported that FIT is not able to fulfill its mandate. Consequently, following an assessment exercise carried out, the Office of the Public Sector Governance has recommended the cessation of business at FIT.
- 19.5 In the light of this recommendation, we are only providing for salary scales of the existing grades.

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### SALARY SCHEDULE

<b>FIT 1</b>	<b>:</b>	<b>Rs 16785 x 260 - 17825 x 275 - 18925 x 300 - 19525 x 325 - 21475 x 375 - 22225 x 400 - 23425 x 525 - 26050 x 675 - 27400 x 825 - 34825</b>
		Clerk/Word Processing Operator
<b>FIT 2</b>	<b>:</b>	<b>Rs 24475 x 525 - 26050 x 675 - 27400 x 825 - 35650 x 900 - 37450 x 950 - 42200 x 1300 - 43500</b>
		Finance and Investment Officer
<b>FIT 3</b>	<b>:</b>	<b>Rs 27400 x 825 - 35650 x 900 - 37450 x 950 - 42200 x 1300 - 46100 x 1575 - 49250 x 1650 - 54200 x 1700 - 62700</b>
		Administrative Secretary Project Co-ordinator

**19. FISHERMEN INVESTMENT TRUST (Contd)**

**FIT 4 : Rs 94500**

Chief Executive Officer



