

23.2 THE TREASURY

- 23.2.1 Operating under the *aegis* of the Ministry of Finance, Economic Planning and Development, the Treasury is one of the country's key players in Public Financial Management. It acts as Government's main payment centre, ensuring amongst others, that all payments of Government are executed efficiently and in a timely manner. Over the years, the role of the Treasury has evolved from being a mere paying agent of the Government to that of a strategic partner providing an array of services to various classes of stakeholders.
- 23.2.2 Presently, the main accountabilities of the Treasury consist of maintaining the accounting records of Government; preparing financial statements; ensuring that accounting systems respond to Government's needs for the proper processing, recording and accounting of financial transactions and for financial reporting; monitoring the cash flow positions of Government; ensuring that adequate funds are available to meet Government's payment obligations in the most cost-effective way; and managing the dispensing of loans and passage benefits to Government employees, as well as the payment of public service pensions and other retiring allowances.
- 23.2.3 In addition, the Treasury also advises Ministries and Departments on matters pertaining to financial procedures and accounting and assists them in putting in place or in implementing computerised financial systems.
- 23.2.4 The business activities of the Treasury are carried out under five main sections namely, the Accounts Section, the Treasury Accounting System (TAS) Section, the Projects Finance Section, the Loans Section and the Records Section. The department is headed by the Accountant-General who is assisted by officers in the grades of Deputy Accountant-General, Assistant Accountant-General, Accountant/Senior Accountant and Accounting Technician. The department also benefits from the support of officers of the General Services and Financial Operations Officer Cadres for the delivery of its services.
- 23.2.5 For this review exercise, the proposals of the staff side were, amongst others, an uplift of the salaries of the various grades in addition to enhancement of present conditions of service. The Unions were informed that conditions of service were treated in a holistic manner in Volume 1 of the Report while an upgrading in salary was examined on the basis of a job evaluation exercise. As far as the Accountant/Senior Accountants are concerned, the claim that they are shouldering higher responsibilities has been studied and upon re-evaluation of data collected through the Job Description Questionnaires filled in by incumbents, it was found that the salary granted to the grade is commensurate with the level of duties performed.
- 23.2.6 Request was also made by the official side for amendment of the scheme of service of the grade of Accountant/Senior Accountant so that the grade be, henceforth, filled by selection from among qualified Accounting Technicians with a view to attracting

and retaining these officers. This issue was lengthily discussed during meeting with Management and they were provided the necessary explanations as to why the proposal could not be acceded to. We could not consider the request for the creation of a level of Principal Accountant based on Management's own averment that this level is not envisaged for the time being.

23.2.7 In our last Report, we reinforced the structure with the creation of a level of Accounting Technician to provide necessary support to the professional cadre. As this provision is of significant importance to the professional cadre, we consider that the present organisation structure is fit for purpose and requires no change.

THE TREASURY

SALARY SCHEDULE

Salary Code	Salary Scale and Grade
01 000 114	Rs 132000 Accountant-General
01 101 104	Rs 91375 x 3125 - 100750 Deputy Accountant-General
01 080 097	Rs 49250 x 1650 - 54200 x 1700 - 64400 x 1800 - 69800 x 2000 - 75800 x 2150 - 80100 Assistant Accountant-General
01 075 092	Rs 42200 x 1300 - 46100 x 1575 - 49250 x 1650 - 54200 x 1700 - 59300 QB 61000 x 1700 - 64400 x 1800 - 69800 Manager (Pensions)
01 062 092	Rs 30700 x 825 - 35650 x 900 - 37450 x 950 - 42200 x 1300 - 46100 x 1575 - 49250 x 1650 - 54200 x 1700 - 64400 x 1800 - 69800 Accountant/Senior Accountant
01 068 088	Rs 35650 x 900 - 37450 x 950 - 42200 x 1300 - 46100 x 1575 - 49250 x 1650 - 54200 x 1700 - 62700 Assistant Manager (Pensions)

Salary Code	Salary Scale and Grade
01 067 086	Rs 34825 x 825 - 35650 x 900 - 37450 x 950 - 42200 x 1300 - 46100 x 1575 - 49250 x 1650 - 54200 x 1700 - 59300 Officer-in-Charge (Passages)
01 052 081	Rs 23950 x 525 - 26050 x 675 - 27400 x 825 - 35650 x 900 - 37450 x 950 - 41250 QB 42200 x 1300 - 46100 x 1575 - 49250 x 1650 - 50900 Accounting Technician
01 053 077	Rs 24475 x 525 - 26050 x 675 - 27400 x 825 - 35650 x 900 - 37450 x 950 - 42200 x 1300 - 44800 Assistant Officer-in-Charge (Passages)
24 029 063	Rs 16525 x 260 - 17825 x 275 - 18925 x 300 - 19525 x 325 - 21475 x 375 - 22225 x 400 - 23425 x 525 - 26050 x 675 - 27400 x 825 - 31525 Treasury Voucher Room Supervisor
24 025 058	Rs 15485 x 260 - 17825 x 275 - 18925 x 300 - 19525 x 325 - 21475 x 375 - 22225 x 400 - 23425 x 525 - 26050 x 675 - 27400 Driver Treasury Voucher Room Operator
24 019 050	Rs 13975 x 250 - 15225 x 260 - 17825 x 275 - 18925 x 300 - 19525 x 325 - 21475 x 375 - 22225 x 400 - 23025 Stores Attendant
24 001 045	Rs 10250 x 175 - 10775 x 200 - 11775 x 205 - 12595 x 230 - 13975 x 250 - 15225 x 260 - 17825 x 275 - 18925 x 300 - 19525 x 325 - 21150 General Worker

